037002 (Published in The Wichita Eagle on August 13, 2004)

ORDINANCE NO. 46-236

AN ORDINANCE MAKING AND FILING AN INCREMENT IN AD VALOREM TAXES FOR THE CENTRAL AND HILLSIDE REDEVELOPMENT DISTRICT, CITY OF WICHITA, KANSAS, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2005, AND ENDING DECEMBER 31, 2005.

WHEREAS, the City of Wichita, Kansas, has established a Redevelopment District designated as the Central and Hillside Redevelopment District under authority of K.S.A. 12-1770 et seq. of the State of Kansas; and,

WHEREAS, the City has by ordinance passed upon a 2/3 vote adopted a redevelopment plan for the Central and Hillside Redevelopment District, the District being created in 2001; and,

WHEREAS, the City found that the conditions defined in K.S.A. 12-1770a of the State of Kansas did exist and therefore the increment in ad valorem taxes for the Central and Hillside Redevelopment District is collected on a yearly basis as defined in K.S.A. 12-1770a(x) of the State of Kansas; and,

WHEREAS, the boundaries of the Central and Hillside Redevelopment District are described in Exhibit "A" attached hereto;

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. The City of Wichita, Kansas, has adopted a budget estimating \$1,125,800.00 of increment funds in ad valorem taxes from the Central and Hillside Redevelopment District (the current boundaries of the District are described in Exhibit "A" attached hereto).

SECTION 2. In accordance with Section 1 hereof, the City of Wichita, Kansas, hereby estimates the increment to be collected from ad valorem taxes produced from property located within the Central and Hillside Redevelopment District at \$1,125,800.00 for the year beginning January 1, 2005, and ending December 31, 2005.

SECTION 3. The purpose of setting this increment is to pay the direct costs of infrastructure improvements within the Redevelopment District as defined in K.S.A. 12-1770a(q), such costs being integral to the increased development and property valuation within the District, incurred between January 1, 2005, and December 31, 2005, including principal and interest due on special obligation bonds or full faith and credit tax increment bonds issued to finance in whole or in part operation and maintenance expenses and other expenses relating directly to infrastructure improvements within the Redevelopment District. The increment set herein is estimated based on assessment of the value of properties as reported by the Sedgwick County Appraiser's Office.

SECTION 4. That the Director of Finance of the City of Wichita, Kansas, is hereby directed to make proper certification of the increment estimated to be produced from ad valorem taxes that are to be levied in the Central and Hillside Redevelopment District to the County Clerk of Sedgwick County, Kansas, in conformity with and as provided by law.

SECTION 5. This ordinance shall take effect and be in full force and effect from and after its passage and publication once in the official City paper.

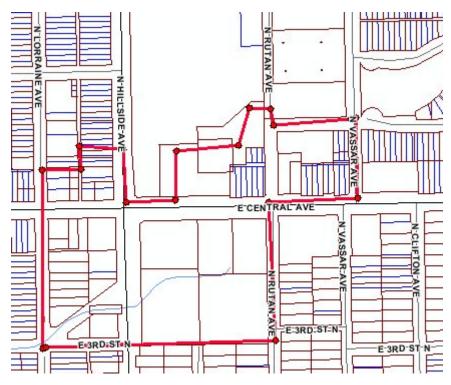
PASSED by the governing body of the City of Wichita, Kansas, this 10th day of August, 2004.

	Carlos Mayans, Mayor
ATTEST: (SEAL)	
Karen Sublett, City Clerk	
APPROVED AS TO FORM:	
Gary E. Rebenstorf, City Attorney and Director of Law	

EXHIBIT "A"

DESCRIPTION OF THE CENTRAL AND HILLSIDE REDEVELOPMENT DISTRICT (TIF DISTRICT #6)

Within the City of Wichita, Sedgwick County, Kansas, beginning at the intersection of the centerlines of Lorraine Avenue and Third Street North, thence north to a point adjacent to the northwest corner of Lot 1 in Hodson's Second Addition on Lorraine Avenue, thence east to a point 24.44 feet south of the northwest corner of Lot 10 in Schuckman's Addition on Hillside Avenue, thence north to the northwest corner of Lot 8 in Schuckman's Addition on Hillside Avenue, thence east to the centerline of Hillside Avenue, thence south to the intersection of the centerlines of Hillside Avenue and Central Avenue, thence east to a point adjacent to the southwest corner of Lot 2 of the Wesley Medical Center 2nd Addition, thence generally north and east along the west and north boundary of Lot 2 of the Wesley Medical Center 2nd Addition to a point adjacent to the centerline of Rutan Avenue, thence south to the intersection of the centerlines of Rutan Avenue and Edgemont Place, thence east to the centerline of Vassar Avenue, thence south to the centerline of Central Avenue, thence west to the centerline of Rutan Avenue, thence south to a point adjacent to the southeast corner of Lot 2 on Rutan Avenue in the Floral Addition, thence west along the south line of Lot 2 on Rutan Avenue, Lots 1 and 2 on Holyoke Avenue and Lot 1 on Hillside Avenue, all in the Floral Addition, to the centerline of Hillside Avenue, thence west along the centerline of Third Street to the point of beginning.



THE CENTRAL AND HILLSIDE REDEVELOPMENT DISTRICT (TAX INCREMENT FINANCING DISTRICT #6)